

Press Release

HPL Signs MOU



Smt. Kiran Dhingra, Secretary–Ministry of Housing & Urban Poverty Alleviation and Shri Jaiveer Srivastavaa, Chairman & Managing Director, Hindustan Prefab Limited signing MOU for the year 2009-10 on 26th March' 2009. Shri S.K. Singh, IAS, Joint Secretary – Min. HUPA & Director HPL also seen in the picture.

Hindustan Prefab Limited (HPL) has signed MOU for 2009-10 with the Ministry of Housing & Urban Poverty Alleviation. The MOU has been signed between Smt. Kiran Dhingra, Secretary, Ministry of HUPA and Shri Jaiveer Srivastavaa, CMD, HPL. Company is expected to achieve a Turnover of Rs. 150 Crores for the year 2008-09, which is 300% growth over previous year. It is likely to earn post operating profit during 2008-09. The Company plans to achieve turnover of Rs. 335 Crores during next financial year. It has an order book of Rs. 2000 Crores. HPL is recently recommended for its Revival, Financial Restructuring and Expansion by the BRPSE.